

**FISCAL MEMORANDUM
SB 4028 – HB 3958**

March 10, 2008

SUMMARY OF AMENDMENT (014948): Replaces the board of directors with the board of commissioners in the amendatory language of Section 28 of the original bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$7,687,100

Increase Local Revenue - \$6,997,100

Increase Local Expenditures - \$285,000,000/One-Time/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:


Unchanged from the original fiscal note.

Assumption applied to amendment:

- Replacing the board of directors with the board of commissioners will not change the fiscal impact.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/lsc